



## Summer 2020 Fair Tax Surrogate Talking Points

- Our current tax system is fundamentally unfair, allowing millionaires and billionaires to pay the same tax rate as frontline workers like nurses and grocery store clerks. This disproportionately benefits millionaires and billionaires and places the burden on working families.
- The Fair Tax will bring our outdated tax system in line with the one used by a majority of states and the federal government, while ensuring it works for all Illinoisans, not just the wealthy few.
- Currently, middle and lower-income families pay significantly more in taxes as a percent of their income than the wealthy. While middle and lower-income families are forced to pay nearly 13% of their income in state and local taxes, the top 1% of Illinoisans only have to pay around 7% of their income in state and local taxes.
- The Fair Tax means asking millionaires and billionaires to pay their share, while ensuring at least 97% of Illinoisans see no income tax increase.
- Only those making more than \$250,000 will see their taxes go up. That includes small business owners – unless a small business owner is making more than \$250,000 a year in profits, they will not see a tax increase.
- The Fair Tax would bring in billions of dollars in much-needed revenue each year, which can then go toward addressing the budget crisis and funding critical programs, including our schools and lowering property taxes.
- A YES vote on the Fair Tax means only those making more than \$250,000 a year will see their taxes go up. A NO vote means that lawmakers will be forced to consider raising income taxes on all Illinois residents by at least 20%, regardless of how much money they make.
- It's clear that we need to pass the Fair Tax in November to make Illinois the best state it can be and ensure all its residents can find success here.