# Hospital Losses Due to COVID-19 Impact Illinois Communities

### Financial Challenges Facing Hospitals Pre COVID-19



### Lost Revenues and Higher Costs Post COVID-19

-\$1.4b

Monthly loss due to COVID-19-related cancellations and delays

#### Additional costs include



Staffing and overtime pay



Increased unemployment = increased uninsured/ Medicaid patients



PPE, ventilators and other supplies



Building or retrofitting separate areas to screen and treat patients Many Illinois hospitals have increased overtime costs to meet surge capacity, implemented bonus pay and provided services such as childcare, transportation and housing for front-line employees. Costs of certain medical supplies have increased tenfold since the beginning of the pandemic.

### Economic Impact at Risk in Illinois Communities

# **\$101b**

Illinois hospital and health system statewide economic impact

### 495k

jobs generated by Illinois hospitals and health systems

# \$45.3b

in payroll, including direct and indirect employment

# \$6.2b

in unreimbursed community benefits in 2018

# \$911m

in unreimbursed charity care at cost

Hospitals have experienced billions in short-term losses. Now, as they prepare for an expected surge in fall/winter, resources are needed to address mid- and long-term financial stability for hospitals and the communities they serve.

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