Illinois Investor-Owned Hospitals:

12.9% of illinois hospitals are investor-owned (27)

1 in 8

ILLINOIS' INVESTOR-OWNED HOSPITALS REPRESENT:



OF PRIVATE PSYCHIATRIC HOSPITALS



OF LONG-TERM ACUTE CARE HOSPITALS





IN 2020, ILLINOIS INVESTOR-OWNED HOSPITALS PROVIDED:

\$**194**M

BENEFITS

(Medicare and Medicaid shortfalls, donations, education and subsidized services) AND CHARITY CARE \$121_M IN CARE FOR PATIENTS WHO DID NOT PAY THEIR BILLS



SUPPORTING PATIENTS AND COMMUNITIES IN NEED

38.5%

MEDICAID

26.7%

MEDICARE

16 (59%) are located in Medically Underserved Areas (MUAs): SOME WOULD HAVE CLOSED IF IT WEREN'T FOR INVESTOR-OWNED RESCUE.



38.5% of patients are covered by MEDICAID and26.7% of patients are covered by MEDICARE.

FOR ALMOST TWO-THIRDS OF PATIENTS, REIMBURSEMENT IS LESS THAN COST.

Illinois Investor-Owned Hospitals:

State and Local Taxes



- Paid \$32 million in state and local taxes in 2020.
- Paid \$146 million in assessment payments to the state in State Fiscal Year 2021 to help fund the Medicaid program.





IL INVESTOR-OWNED HOSPITALS PROVIDE CRITICAL SERVICES:

> 7 Specialty servicespsychiatric, rehabilitation, cancer care, longterm acute care

General, acute care hospitals



Perinatal level II or II+ hospitals

Teaching hospitals



Critical access hospitals

ECONOMIC IMPACT

Directly employ 10,400 STAFF

and spend **1.7** BILLION

annually in the local and state economies Total impact* on economy

25,300 JOBS and

BILLION in spending

* Includes the ripple effect of hospital jobs and spending on other sectors of the economy.



Illinois Investor-Owned Hospitals:

Illinois Investor-Owned Hospitals Are Frequently in High-Poverty Areas

Chicago Behavioral Hospital, Des Plaines

Chicago Lakeshore Hospital, Chicago

Community First Medical Center, Chicago

Crossroads Community Hospital, Mount Vernon

Galesburg Cottage Hospital, Galesburg

Garfield Park Behavioral Hospital, Chicago

Gateway Regional Medical Center, Granite City

Hartgrove Behavioral Health System, Chicago

Heartland Regional Medical Center, Marion

Kindred Chicago Lakeshore, Chicago

Kindred Hospital Chicago North, Chicago

Kindred Hospital Chicago Northlake, Northlake

Kindred Hospital Peoria, Peoria

Kindred Hospital Sycamore, Sycamore Lake Behavioral Hospital, Waukegan

Lincoln Prairie Behavioral Health Center, Springfield

Midwestern Regional Medical Center, Zion

Red Bud Regional Hospital, Red Bud

Riveredge Hospital, Forest Park

Silver Oaks Behavioral Hospital, New Lenox

Streamwood Behavioral Healthcare System, Streamwood

The Pavilion, Champaign

Union County Hospital, Anna

Van Matre Encompass Health Rehabilitation Hospital, Rockford

Vista Medical Center East, Waukegan

Weiss Memorial Hospital, Chicago

West Suburban Medical Center, Oak Park Percent of Population in Poverty by Zip Code

0 - 12.5%12.6% or more

12.5% is the IL average



23 (85%) are located in mental health or primary care Health Professional Shortage Areas.



18 (67%) are located in zip codes with an aboveaverage number of individuals living in poverty, some as high as 33-46%.



70% are above the average Medicaid inpatient percentage and are designated Medicaid Disproportionate Share Hospitals.

Illinois Investor-Owned Hospitals: SUPPORTING PATIENTS AND COMMUNITIES

Illinois Income Tax Credit for Investor-Owned Hospitals

- The goal of the tax credit is to encourage charity care and investment in communities.
- The tax credit is estimated at \$15 million annually for investor-owned hospitals.
- The tax credit is limited to the lesser of charity care (measured at cost) provided or property taxes paid during the tax year. So, if a hospital provides **no charity care**, it receives **no tax credit**.



THE LEGISLATION SUNSETS FOR TAX YEARS ENDING ON OR BEFORE DEC. 31, 2022.



Renew the ILLINOIS INCOME TAX CREDIT for investor-owned hospitals so they can continue to care for their communities.

In 2020 IL Investor-Owned Hospitals:

Provided \$194M in community benefits and charity care, in addition to **\$121M** in care for patients who did not pay their bills.

Paid **\$32M** in state and local taxes.



Directly employed

10,400 staff and spent **\$1.7B** annually in the local and state economies—with a total economic impact of

25,300 jobs and **\$4.1B** in annual spending.

FOR MORE INFORMATION, CONTACT:

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SOURCES: IHA Profile database, IDPH Annual Hospital Questionnaire (2019), 2022 IHA Economic Impact Study, U.S. Census Bureau, IL Department of Healthcare & Family Services, U.S. Health Resources & Services Administration, IHA Investor-Owned Survey.

